



Chad C. Deaton, Baker Hughes Inc.

Thursday, June 4th, 2009

The Petroleum Club of Houston
43rd Floor Petroleum Room
800 Bell Avenue
Exxon Bldg. / Houston, Texas
(713) 6591431

6:00 pm - Networking & Cash
Bar

6:30 pm - Buffet Style Dinner

7:00 pm - Chad C. Deaton

**\$40 / TiE Members &
IACCGH Members**

\$50 / Non-Members

\$100 / Annual Membership

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Chad C. Deaton
President, CEO,
Chairman of the Board
Baker Hughes Inc.

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The Future of Oil

Houston is the oil and gas capital of the world. But is our city's economic future tied to a waning industry? As the media focuses on renewable energy sources, what role will oil and gas play in fueling the world's economy? In his speech to TiE Houston, Baker Hughes CEO Chad Deaton will show that oil and natural gas will be major energy sources for many decades to come.

As the world recovers from recession, renewed economic growth in India and China will drive increased global demand for hydrocarbons. The oil and gas industry will be challenged to meet this growing demand in the face of rapidly declining reserves. Advanced new technologies will be needed to tap unconventional gas deposits, produce deep water plays, and extract more oil from mature fields. While technology is crucial, Mr. Deaton believes that the industry's most important investment will be in attracting and developing a talented people to carry out the exciting and important mission of providing energy for the world's economy.

Short Bio

(University of Wyoming, Outstanding Alumnus, 2009)
Byron, Wyoming, native Chad C. Deaton is President, CEO, and Executive Chairman of Baker Hughes, Inc., a Fortune 500 company and the third largest oil field service company in the world. With operations in more than 90 countries, Baker Hughes provides advanced products and services to help customers drill, evaluate, complete, and produce oil and gas wells.

After earning a bachelor's degree, Deaton spent the next eight years with the Dowell Division of the Dow Chemical Company. He worked for Schlumberger Oil field Services after the company acquired the oil field services division from Dow in 1984. In 2004, Deaton took his current position with Baker Hughes.

Under Deaton's leadership, Baker Hughes became among the largest supporters of Junior Achievement, a privately funded, non-profit organization that uses hands-on, real-world experiences to teach young people the economics of life. Deaton is a board member, donor, and strategic planner for Houston Achievement Place (HAP), a non-profit social service agency.

Questions and Membership Information: Dale Wilkins Executive Director / TiE Houston
Phone: (713) 839-0808

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